



Regulatory Compliance
and KYC/AML

The background of the lower half of the page is a photograph of several smooth, rounded stones of various colors (grey, white, brown) stacked on top of each other. A semi-transparent grey circle is overlaid on the middle stone.

ICARA/ICAAP Compliance Solutions

www.ajollyconsulting.co.uk

The Evolving Compliance Challenge

In today's fast-changing regulatory environment, compliance and risk management are more demanding than ever. Businesses must move beyond basic compliance to implement robust, proactive programmes that foster a strong risk culture and ensure long-term sustainability.

Regulatory scrutiny, particularly in financial services, has intensified. Yet, many organisations still rely on outdated systems and manual processes, creating inefficiencies and increasing risk exposure. Staying ahead requires more than just meeting standards – it's about building a compliance framework that enhances operational integrity, supports strategic growth, and strengthens customer and shareholder confidence.

What is ICARA/ICAAP?

ICARA (Internal Capital Adequacy and Risk Assessment) and ICAAP (Internal Capital Adequacy Assessment Process) are key regulatory frameworks designed to ensure investment firms maintain adequate capital and manage risk effectively. While ICAAP required firms to assess risk against a defined set of categories, ICARA takes a more business-model-driven approach, requiring firms to actively identify and monitor potential harms to both their market and clients.



Guidance,
Protection,
Peace of Mind.

Meeting Regulatory Expectations for ICARA

At AJC, we have the expertise to navigate regulatory expectations for the ICARA process. Our team includes world-leading specialists, supported by prudential experts with extensive experience in regulatory compliance and risk management.

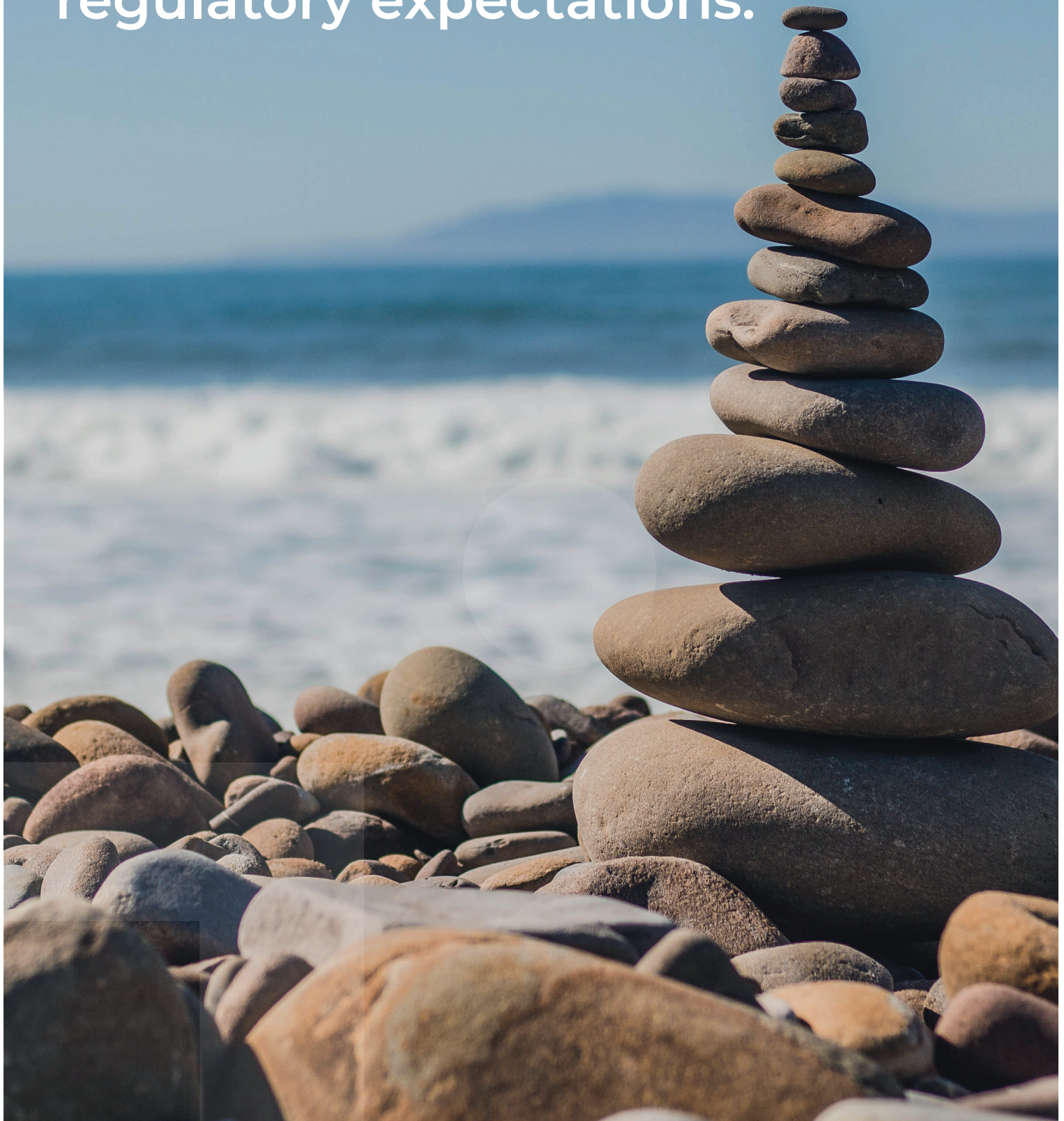
Although ICARA applies to all MIFIDPRU investment firms, the approach must be tailored to each firm's risk profile, business model, and exposure to potential harms. This includes considering wind-down costs, orderly execution plans, and recovery actions. Stress testing should also factor in idiosyncratic risks and external market conditions that could lead to financial distress.

With our in-depth knowledge and practical experience, we can support your firm in meeting ICARA requirements by offering:

- > Development of a new ICARA process
- > Annual review of your firm's ICARA
- > Provision of an ICARA documentation template
- > Delivery of training sessions for material risk takers



Our goal is to help you
implement an effective,
compliant, and robust ICARA
process that safeguards
your business and meets
regulatory expectations.



Key Areas of Support

Compliance & Operational Risk Management

Operational risk, often referred to as enterprise risk management, encompasses all aspects of business operations, including risk frameworks, periodic reviews, complaint and issue management, and related risks.

We provide comprehensive advisory services to strengthen risk management frameworks, ensuring compliance aligns with corporate objectives. This includes:

- > Implementing the Three Lines of Defence model
- > Integrating cybersecurity risk management
- > Strengthening data governance and oversight

Risk Advisory & Control Environment

Our strategic risk advisory services help businesses identify, assess, and mitigate risks while establishing a robust control environment to meet evolving regulatory requirements. We also assist with:

- > Policy and procedure development to streamline internal processes
- > Enhancing risk governance structures for sustainable compliance

Product Lifecycle Compliance

We offer tailored compliance solutions for every stage of the product lifecycle – from design and development to market launch – ensuring regulatory requirements are met at every critical phase.

End-to-End Technology Integration

We help firms harness technology to streamline compliance tracking and reporting across all business units. Our solutions include:

- > Automated reporting tools for real-time compliance insights
- > Data analytics solutions to proactively manage risk and regulatory obligations

Transform Compliance from a Necessity to a Competitive Advantage

Compliance is often seen as a challenge, but with the right approach, it can become a powerful driver of efficiency and innovation. At AJC, we help businesses leverage compliance as a strategic asset – whether by adopting new technologies or refining existing systems to improve operational effectiveness. Our goal is to streamline compliance processes, making regulatory adherence more straightforward while unlocking opportunities for growth. By integrating smarter technology and optimising workflows, we help organisations build compliance programmes that not only meet regulatory demands but also support long-term business success.

How AJC Can Help

At AJC Consulting, we partner with organisations to develop tailored compliance and risk management programmes that align with regulatory expectations. Our approach goes beyond meeting requirements—we help businesses embed a culture of ethics and accountability, making risk management an integral part of operations.

Tailored Solutions for Every Organisation

For Smaller Companies

If you lack a dedicated compliance team, AJC acts as an extension of your business, managing compliance efficiently and cost-effectively without the need for full-time staff.

For Larger Companies

We provide specialist support during peak times or when additional expertise is needed, ensuring compliance operations run smoothly.

A Collaborative Approach

Our senior consultants bring extensive expertise in compliance, risk management, and regulatory frameworks. Whether you need advisory support or full programme implementation, we ensure your organisation stays compliant while positioning itself for long-term success.

